

NWIL/SEC/2024/22

May 24, 2023

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Outcome of Board Meeting- submission of the Audited Financial Results for the financial year ended March 31, 2023, pursuant to the Regulation 51(2), 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations)**

With reference to our letter no. NWIL/SEC/2024/18 dated May 24, 2023, we would like to inform you that there was a typo error on page no. 9 with respect to the “Interest Service Coverage Ratio” and “Total debt to Total assets ratio” for the period March 31, 2022.

We hereby enclose the rectified Information pursuant to Regulation 52(4) for your records.

Thanking you,

Yours faithfully,

**For Nuvama Wealth and Investment Limited  
(formerly known as Edelweiss Broking Limited)**

**Prashant Mody**  
**Executive Director**  
Encl: as above

## Annexure I

(i) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on March 31, 2023 are fully secured by pari passu charge, as the case may be, on present receivables, book debts, loans and other financial & non- financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements, 2015 for the year ended March 31, 2023.

Particulars	Year ended	Year ended
	March 31, 2023	March 31, 2022
1. Debt-equity Ratio (Refer note 1)	3.66	2.10
2. Net worth (Rs.in millions) (Refer note 2)	6,785.02	5,338.79
3. Debt Service Coverage Ratio (Refer note 3)	0.29	0.23
4. Interest Service Coverage Ratio (Refer note 4)	2.25	4.29
5. Outstanding redeemable preference shares (no.of shares)	NA	NA
6. Outstanding redeemable preference shares (including dividend accrued but not due) (Rs.in millions) (Face Value of ₹ 10/- each)	NA	NA
7. Capital redemption reserve (Rs.in millions)	NA	NA
8. Debenture redemption reserve	207.83	207.83
9. Net profit after tax (Rs.in millions)	1,422.37	946.49
10. Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
- Basic	3.30	2.69
- Diluted	3.30	2.69
11. Total debt to Total assets (%) (Refer Note 5)	53.04%	34.27%
12. Net profit margin (%) (Refer Note 6)	11.70%	10.91%

Note:

- Debt-equity Ratio = Total debt/ Net worth  
Total Debt = Debt securities + Borrowings other than debt securities
- Net worth = Equity share capital + Other Equity
- Debts Service Coverage Ratio (DSCR) = Profit before tax, Exceptional items and Finance cost excluding IND AS 116 impact)/ (Finance cost excluding IND AS 116 impact + Principal repayment in next six months)
- Interest Service Coverage Ratio (ISCR) = Profit before tax, Exceptional items and Finance cost excluding IND AS 116 impact)/ Finance cost excluding IND AS 116 impact
- Total debt to Total assets = (Debt securities + Borrowings other than debt securities)/ Total assets
- Net profit margin = Net Profit after tax for the year/ Total Income
- Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.